

NATIONAL TEA SALE AVERAGES - MARCH 2023

In Sri Lankan Rupees								
	23-Mar	23-Feb	MOM Variance	22-Mar	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	1,303.85	1402.55	-98.70	761.39	542.46	1,366.82	716.93	649.89
Medium Grown	1,127.89	1257.27	-129.38	737.88	390.01	1,209.97	673.29	536.68
Low Grown	1,282.79	1489.99	-207.20	914.02	368.77	1,450.21	806.49	643.72
Total	1,263.00	1438.20	-175.20	848.08	414.92	1,395.56	763.83	631.73

In U.S. Dollars								
	23-Mar	23-Feb	MOM Variance	22-Mar	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	3.94	3.86	0.08	3.01	0.93	3.88	3.28	0.60
Medium Grown	3.41	3.46	-0.05	2.91	0.50	3.44	3.08	0.36
Low Grown	3.88	4.10	-0.22	3.61	0.27	4.12	3.69	0.43
Total	3.82	3.96	-0.14	3.35	0.47	3.96	3.49	0.47

Source - Sri Lanka Tea Board (For statistical purposes only)

Key Highlights:

- National tea sales average for the month of March 2023 recorded Rs. 1,263.00 (USD 3.82) declining Rs. 175.20 from the February 2023 average of Rs. 1,438.20.
- In comparison to the March 2022 average of Rs. 848.08 (USD 3.35), shows a significant increase of Rs. 414.92 and USD 0.47 YOY.

Elevation-Wise Analysis - March 2023:

- High Grown average for the month of Rs. 1,303.85 (USD 3.94) recorded a decline of Rs. 98.70 month on month vis-à-vis Rs. 1,402.55 (USD 3.86) of February 2023. When compared to the March 2022 average of Rs. 761.39 (USD 3.01), a significant increase of Rs. 542.46 and USD 0.93 is recorded YOY.
- Medium Grown average of Rs. 1,127.89 (USD 3.41) for March 2023 recorded a decrease of Rs. 129.38 month on month vis-à-vis Rs. 1,257.27 (USD 3.46) of February 2023. When compared to March 2022 average of Rs. 737.88 (USD 2.91), shows an increase of Rs. 390.01 and USD 0.50 YOY.
- Low Grown average of Rs. 1,282.79 (USD 3.88) in March 2023 recorded a decrease of Rs. 207.20 (USD 0.22) month on month vis-à-vis Rs. 1,489.99 (USD 4.10) of February 2023. When compared to March 2022 average of Rs. 914.02 (USD 3.61), an increase of Rs. 368.77 and USD 0.27 YOY.
- All elevations record an increase during the period of January-March 2023 when compared to

the corresponding period of 2022 both in LKR and USD terms.

(A detailed report is on Page No. 9).